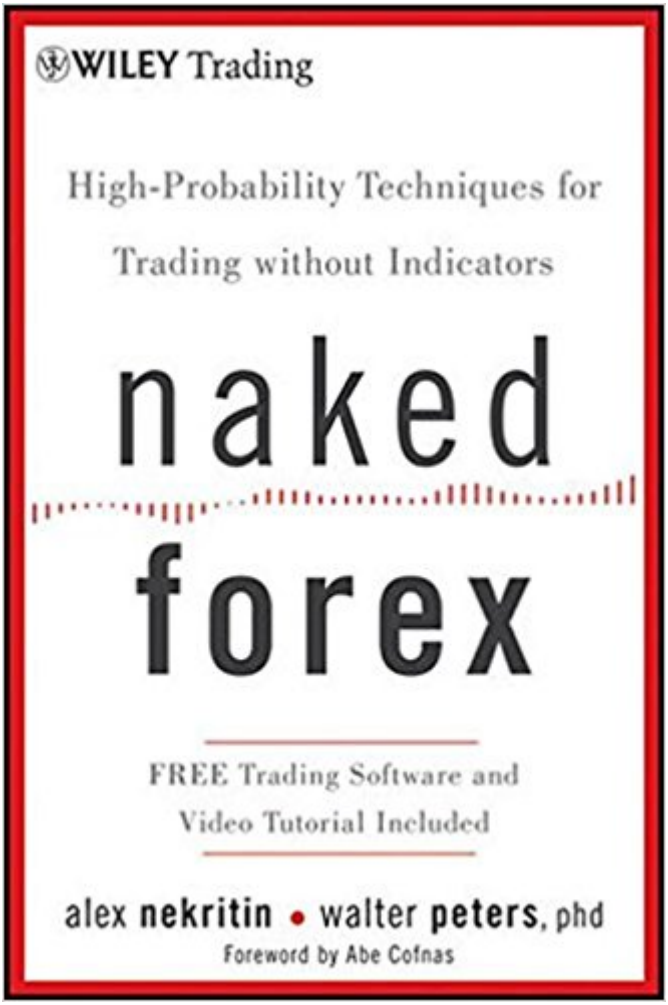
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Naked Forex: High-Probability Techniques For Trading Without Indicators



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Synopsis

A streamlined and highly effective approach to trading without indicators Most forex traders rely on technical analysis books written for stock, futures, and option traders. However, long before computers and calculators, traders were trading naked. Naked trading is the simplest (and oldest) trading method. It's simply trading without technical indicators, and that is exactly what this book is about. Traders who use standard technical indicators focus on the indicators. Traders using naked trading techniques focus on the price chart. Naked trading is a simple and superior way to trade and is suited to those traders looking to quickly achieve expertise with a trading method. Offers a simpler way for traders to make effective decisions using the price chart Based on coauthor Walter Peters method of trading and managing money almost exclusively without indicators Coauthor Alexander Nekritin is the CEO and President of TradersChoiceFX, one of the largest Forex introducing brokers in the world Naked Forex teaches traders how to profit the simple naked way!

Book Information

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Customer Reviews

Most forex traders lose because they persist in believing three myths of successful trading. Myth 1: successful trading must be indicator-based. Myth 2: successful trading must be complex. Myth 3: successful trading is dependent on the trading system. Well, it's time to get over these misconceptions and start winning, say authors Alexander Nekritin and Walter Peters in Naked Forex. Long before computers and calculators, trading was handled without complex technical analysis and indicators. Trading was old school—based on using only price charts—and it was simple, profitable, and easy to implement. In Naked Forex, Nekritin and Peters show you how

to successfully trade this way. This lively, three-part book lays out the authors' techniques in detail. The first part walks you through the fundamentals of forex trading and establishes the ruling tenet of all naked forex trading: price is king. In Part Two, the authors share methods that lead to profits, including using resistance zones, price patterns, transitions, and such intriguing trade setups as Wammies, Moolahs, and the Last Kiss. In the last part of the book, you'll learn to understand your own trading psyche. Mastering your own attitudes toward risk, says coauthor Peters, who is also a PhD in psychology, is how you finally become a true professional trader. Engaging and informative, this practical guide touches on many provocative topics, including: Is it possible to outwit some of the most determined, intelligent, and well-resourced traders in the world? Find out what it takes The concept of "zones" and the seven most important things you need to know about them Six key stages you must address for every trade Are you a runner or a gunner? When it comes to exiting a trade with money, it's important to know The one secret expert traders all share, why boring is good, and six steps to becoming an expert Why understanding yourself is paramount. What is your attitude towards money? What are your biases? Find out how to find out Naked trading is liberating, exhilarating, and frees you to focus on markets, instead of the indicators, say Nekritin and Peters. Follow their proprietary techniques to profitability with Naked Forex.

Naked Forex Simplify your way to success in the world of foreign currency trading Today's forex traders rely mostly on technical analysis books written for stock, futures, and options traders. Yet, long before computers and calculators, trading was handled without this complex and confusing array of indicators. Trading was . . . naked. Naked Forex reveals powerful and effective techniques for trading without indicators and, instead, teaches you to rely solely on price charts. From an expert author duo that includes the CEO of TradersChoiceFX.com and a professional forex trader who holds a PhD in psychology, you'll discover a liberating system for trading in the forex market, as well as how to tap into your own personality to achieve success.

This book is pretty small, however, it covers the most necessary things you need to know for trading.I recommend this book to someone who looking for trading by price-action style, without indicators.This is not just a how-to book. I love the fact that it also covers the most important part of trading, psychology.The author also stresses how important back-testing is.All contents make sense.If you would like to be the price-action trader, don't miss this book.

Naked Forex is a great book so far. I started reading the book and I couldn't put it down. It is well

written and unco plicated in it’s core principal of trading naked.

I’d come to realize that waiting for a mess of indicators to line up with an entry signal was the reason why my stress levels while trading were off the chart!!I googled for "trading without indicators" and on the first page was a link to for the book "Naked Forex".Not only does the book explain trading systems that really work, but it’s written in a clear, easy-to-follow writing style.The trading systems apply to any chart and any time frame.Seven trading strategies are explained in the book. You don’t need to apply or trade them all, but it’s a good idea to back test them until you’ve made them your own and know they make sense to your style of trading.Well worth owning this book if you want to improve your trading -- with or without indicators.

Just Awesome. Simply Fascinating. Very thoughtful and full of inspiration. This is one of those books you will guide jealously in your library. Very simple familiar techniques that works. If I must trade, then I must trade NAKED. Its not negotiable. Period.

I traded many different instruments and many different systems. All of these systems I used were indicator based so what interested me in this book was the premise that it does not use any kind of indicator at all to identify trade setups. It does rely on identifying support and resistance areas on the chart which the book describes how to do. Each type of setup is introduced in its own separate chapter and the key points are summarized at the end for easy reference. In fact, I have made my own cheat sheet of these points with charts that I have marked up as part of my own trading plan.Another aspect of this book which I like is the emphasis on back testing. A lot of trading books that I have read (and I have read many) do not stress this point enough. If you want to get good at something, you must practice, practice, practice. Waiting for 1 hour or 15 minute candles to close day in and day out does not advance the practice skills as much as using tools where one can move through a month’s worth of 4 hour candles in about an hour. This gives one the experience of trust in their trading system so there is no second guessing a trade setup. Along with practice, the other elements of trading start becoming apparent. Most importantly, risk management.The psychology behind trading is also touched upon in this book. After finishing this book, these sections, I felt, only scratched the surface of this topic. However, I don’t believe the intent of the book is to go deep into this area. Otherwise, this book would be quite lengthy and will probably turn away some readers who are just starting out.

As a beginner in price action trading this is what you need.....read the book step by step....After testing & demo trading you will be confident enough to start making money.Walter has made a easy to read book here & easy to understand. The questions I did have about things in here Walter answered at the nakedforexnow.com forum .

I was recommended this book by a seasoned trader and was curious to why. Now, after reading it has changedmy whole perspective on trading with well structured chapters on clear simple set-ups and a valuable sectionon the physiology of trading. I in turn highly recommend this book to all you traders out there struggling within consistent results, and you know who you are :PIf your not sure about this book check out Walter's website[...] and have a look around.Happy Trading.

This is perfect if you have a strong belief in horizontal support and resistance and are a patient and calm trader...which I have discovered that I am thanks to Walter!

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